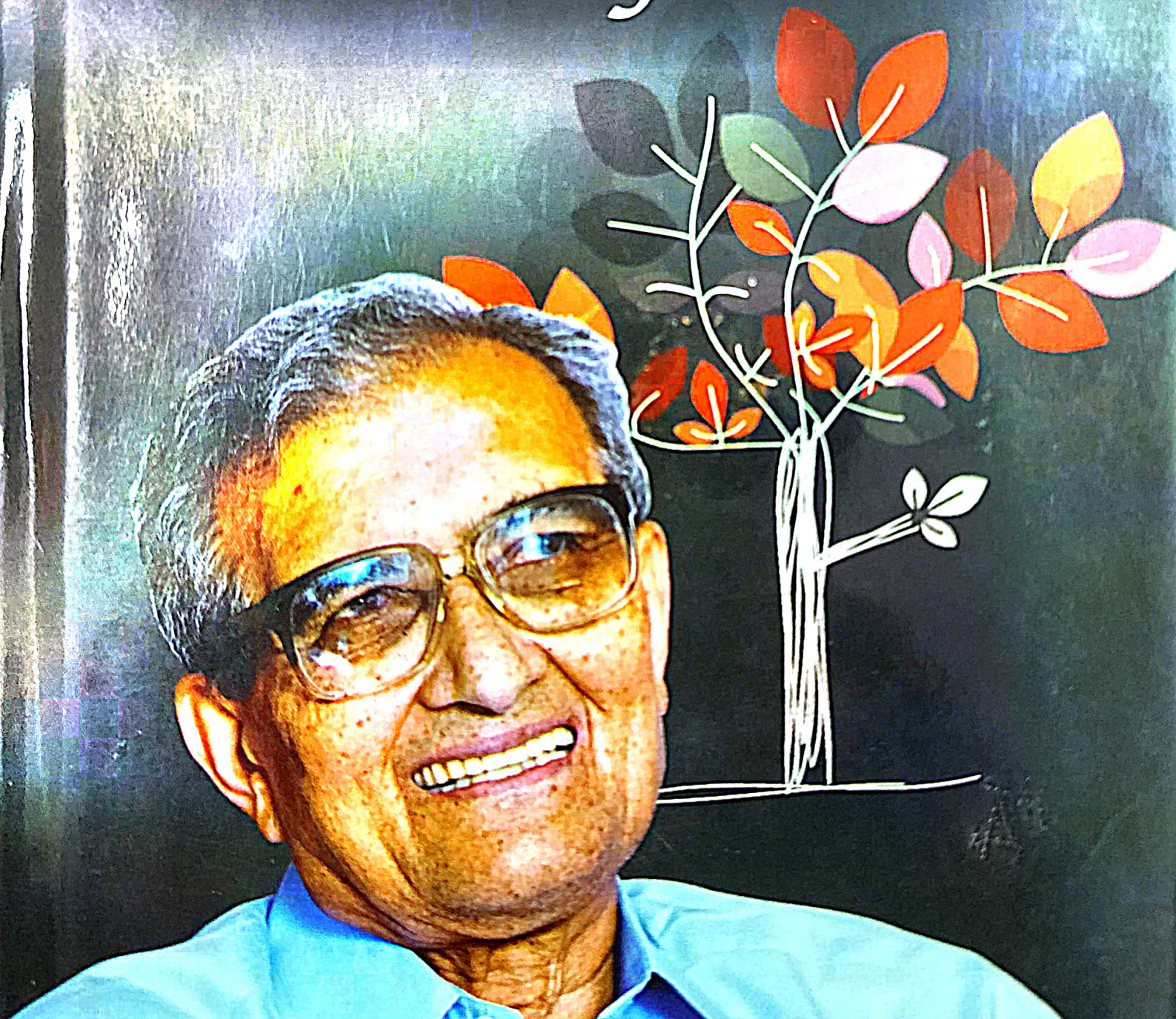


R
REGAL

*Economic
Thoughts of
Amartya Sen*



Contents

Preface	ix
List of Contributors	xi
Introduction	xv
1. Professor Amartya Sen's Thoughts in Welfare Economics <i>C. Dhandapani and G. Jayasankar</i>	1
2. Economics of Amartya Sen <i>Halima Sadia Rizvi and Deepali Khanna</i>	8
3. Economics of Amartya Sen <i>E.J. Helge</i>	21
4. Economic Philosophy of Professor Amartya Sen <i>B.R. Sangle and S.K. Dhage</i>	32
5. Amartya Sen's Contributions to Welfarism, Utilitarianism, Poverty and Industrialisation in Welfare Economics <i>Leela Bhaskar and Supreena Narayanan</i>	43
6. Amartya Sen on Famine, Poverty and Entitlement <i>R.S. Gadage</i>	52

CHAPTER

1

Professor Amartya Sen's Thoughts in Welfare Economics

C. DHANDAPANI AND G. JAYASANKAR

Professor Amartya Sen is one of the World's most important and influential intellectuals, one of its foremost thinkers. The award of the 1998 Nobel Prize for Economics to the great economist was the best thing that happened to the Nobel Prize in this field. This long-overdue award was for Sen's contributions to welfare economics and, among other things, for restoring "an ethical dimension to the discussion of vital economic problems". Prof. Amartya Sen's contributions to welfare economics, the basic theory of how societies make choices that are both fair and efficient, have become part of every graduate student's training in economic theory.

Welfare economics is closely related to social choice distribution of goods, services, benefits and poverty. Amartya Sen made several key contributions to the research on fundamental problems in welfare economics. The contribution vary from axiomatic theory of social choice, over definitions of